



McKenzie Electric
COOPERATIVE

CAPITAL CREDITS

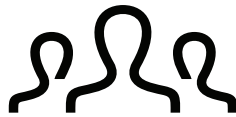
TYPES OF UTILITIES



Investor-Owned
Privately owned by
shareholders/investors
For-profit



Public
Owned by cities,
states and counties
Not-for-profit



Cooperative
Owned by the
consumers they serve
Not-for-profit



When you signed up
to receive electrical
service from McKenzie
Electric Cooperative,
you became a
**COOPERATIVE
MEMBER-OWNER.**

HOW CAPITAL CREDITS WORK



1
MEC keeps track of
how much electricity
you purchase and
how much you pay
for your service
throughout the year.

2
Then, we pay operating
costs for things like
power generation,
maintenance,
depreciation and taxes.

3
Any remaining
operating revenue
is then allocated as
“capital credits” to
MEC members.

4
Capital Credits are
accumulated under
each unique member
and retired (*paid out*)
on a rotation cycle.

5
As MEC’s financial
condition permits,
your board of
directors decides to
retire and pay out
capital credits.
TO YOU!

HOW DO I RECEIVE MY CAPITAL CREDIT RETIREMENT?

BILL CREDIT

Members have the choice
to receive their capital
credits as a credit on their
active account



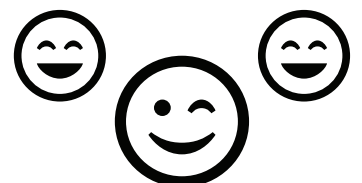
CHECK PAYMENT

Members can receive
their credits as a check.
A \$20.00 minimum must
be met before checks are
written.



THE COOPERATIVE DIFFERENCE

This is just one of the
many ways it **PAYS** to be a
member of a cooperative!



UNCLAIMED CAPITAL CREDITS

The following people have capital credit checks for which we do not have a current address. Please notify us if you have a current address for any of these people, or if you are entitled to the capital credits in the case of an estate. **Information must be received by Nov. 30, 2021**, to McKenzie Electric, P.O. Box 649, Watford City, ND 58854 or call 701-444-9288 or toll-free 800-584-9239. In December 2021, checks will be reissued with the updated information for the eligible members.

ASTRAL CO LLC
BAKER, FREDERICK
BAKER, LEO N
BEIMLER, MARILYN
AKA MARILYN QUALE
BENSON, FRANK J
BENZ, MAUREEN A
BIDDLE, DANIEL
BLUESHIELD, ARDELL
BORSTAD, JERRY
BRUGH, GENE III
BURNS, VIOLET
BURR, JOYCE
CAMWEST VI, L.P.
CANYON, LACY
CASEY FAMILY PROGRAM
CHAPIN, ROBERT JR
CHARCHENKO, ERNEST
CHASE, YVETTE
CLARK, DARICE
CLAYMORE, VIDA L
CONNOR, SURRAN
COOPERATIVE AGRONOMY
SERVICES
COUNTRY, MICHELLE
CRIGHTON, SCOTT
CRUDE PROCESSING
DALE NERMYR ESTATE
DANIELSON, RONNIE
DEMARY, ALAN JR
DESAUTEL, KIMBERLY
DESCHAMP-LOCKWOOD, JANE
DIVISION OF INDIAN HEALTH
DRAPEAU, ELOISE

DUBOIS, PATRICK
DUBRAY, PERNELL
DUKART, KERRY
DVIRNAK, ELMER
DYE, ALGIN
DYNNESON, SHERMAN
ECKELS, HELEN
EDWARD, MIKE D
EMD GROUP
EVENSON, EDWIN H
FELIX, HAZEL
FICEK, MARY A
FIMBRES, BONNIE
FIMBRES, DENNIS
FINLEY, EVAN JR
FINLEY, RICK
FOOLISH BEAR, DELLA
FOREMAN, SALLY
FOREMAN, TRAVIS
FOX, ALESIA
FOX, ARDELLA
FOX, ELIZABETH
FOX, LARRY
FOX, MAYNARD
FOX, SARAH
FRANCIS BOYCE TRUST
FREEMAN, BEULAH
FRU-CON CONSTRUCTION CORP
GIETZEN, SHAWNA
GLASOE, JOY
GLICK, KAY
GODDARD, JEFF
GOOD BIRD, ANN
GORMAN, JODY

GRADY, CALVIN SR
GREWATZ, THANE
GUDBRANSON FARM
GWIN, LYLE
HACKER, DAVID
HALE, ARDIS C
HALE, EVELYN F
HALE, GERALYN
HALE, KENNY
HAMILTON, CHARLES
HATHAWAY, PETER
HEART, BELINDA
HEART, ROYCE
HENSLEY, JEFF
HERMANSON, MEGG
HIGHWAY 8 C-STORE
HOLEMAN, DARREN
HOLEN, VALAIRE
HOSIE, AMBROSE
HOSIE, LEONARD
HUBER, VERNON
HULL, KEN
HUNTS ALONG, JEROME
HUNTS ALONG, MARGIE
HUNTSALONG, BONNIE
JACOBS, WALTER
JOHN NELLERMoe ESTATE
JOHNSON, DARLENE
JOHNSON, ELOISE
JOHNSON, RICK
JOHNSTON, DARREN
KEENE POST OFFICE
KERR-MCGEE OIL&GAS ONSHORE LP
KILLDEER ERECTORS

KILLDEER MOUNTAIN
BIBLE CAMP
KIRMIS, DON
KJORSTAD, FABIAN
KLEEMANN, BERTHA
KOY, GARY
LEE, CARMELINA
LINDBO, LEONARD
LONE BEAR, MARY
LONE FIGHT, MARY L
LUCAS, MICHAEL
MANDAREE FIRST BAPTIST
CHURCH
MANDAREE HIDATSA CHURCH
MANDAREE SOLID SURFACE CO
MANN, SADIE
MANN ENTERPRISES
MANY RIBS, ANGEL
MASON, MARLON
MAURER, DANIEL
MAYER, JASON
MCCARTHY, SHAWN
MCKENZIE, TODD
MCPHERSON, BRIAN
MCRILL, PHILIP
MEL'S MARINA
MERIDITH, LORETTA
METHODIST CHURCH
MEUCHEL, JOHN W
MEYER, JOHN
MICHEL, FRED
MITTELSTADT, DANA

MOSBRUCKER, KENNY
MOTSCHKE, JEFFREY
NATIONAL OIL WELL
NELSON, BARBARA E
NELSON, TOM
NEU, TIM
O'BRIEN, JOHN
OLD BEAR, SHAUNDELL
PACHL, GLENN
PACKINEAU, CLEMENT
PANSY, ECKISS AKA
PANSY SMITH
PAULETTE/TIM SWENSON
PAULSON, BENJAMIN
PAULSON, DENNIS
PAULSON, DENNIS
PHELAN, RANDY
PHONETEL TECHNOLOGIES
POWELL, JACKIE
PRINCE, LOWELL
QUALE, LILLIAN
QUIGLEY, DEL
RIGEL INC
ROCKEMAN, TAMY
ROMERO, KATHERINE
SCHAAF, NORA
SCHNEIDER, RICK
SCHULTZ, TY
SENTINEL TRANSPORTATION
SHEFSTAD, MITCH
SIMPSON, CHARLES
SLOAN, DAGMAR
SMITH, ALAN N
SMITH, CARRIE

SOKOLIC, LARRY
SORENSEN, JAY
SPLETTO, DAVE
STARR, MAVIS
STONE, KIMBERLY
STONE, MIRRIAM
SWIFT EAGLE, FRANCES
THOMPSON, STEPHEN D
THREE AFFILIATED TRIBES
TIPPERARY PETROLEUM CO
TOOZ, TRACY
TWIN BUTTES CUSTOM HOMES
TWO CROW, MITCH
UPTON RESOURCES USA INC
WARNEKE, JIM
WARNKE FARM
WATERLAND, LUCAS
WESTERN WIRELESS CORPORATION
WHITE, CLARK
WHITE BODY, CONNIE
WHITE BODY, TIMOTHY
WHITE OWL, JOSEPHINE
WHITE OWL, EUGENE MRS
WHITE TAIL, BRIAN
WILSON, CARLA
WILSON, LARRY
WINTERS, GLENN
WOLF, CLINTON
WOLF, FRANCIS
YARHAM-HENDRICKS, OSHEILA
YOUNG, JOHN
YOUNG BEAR, CLINTON
YOUNG BIRD, DARRYL
ZIER, AL