



McKenzie Electric  
COOPERATIVE

# CAPITAL CREDITS

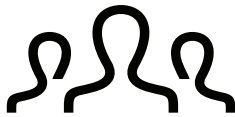
## TYPES OF UTILITIES



**Investor-Owned**  
Privately owned by  
shareholders/investors  
*For-profit*



**Public**  
Owned by cities,  
states and counties  
*Not-for-profit*



**Cooperative**  
Owned by the  
consumers they serve  
*Not-for-profit*



When you signed up  
to receive electrical  
service from McKenzie  
Electric Cooperative,  
you became a  
**COOPERATIVE  
MEMBER-OWNER.**

## HOW CAPITAL CREDITS WORK



**1**  
MEC keeps track of  
how much electricity  
you purchase and  
how much you pay  
for your service  
throughout the year.

**2**  
Then, we pay operating  
costs for things like  
power generation,  
maintenance,  
depreciation and taxes.

**3**  
Any remaining  
operating revenue  
is then allocated as  
"capital credits" to  
MEC members.

**4**  
Capital Credits are  
accumulated under  
each unique member  
and retired (*paid out*)  
on a rotation cycle.

**5**  
As MEC's financial  
condition permits,  
your board of  
directors decides to  
retire and pay out  
capital credits.  
**TO YOU!**

## HOW DO I RECEIVE MY CAPITAL CREDIT RETIREMENT?

### BILL CREDIT

Members have the choice  
to receive their capital  
credits as a credit on their  
active account



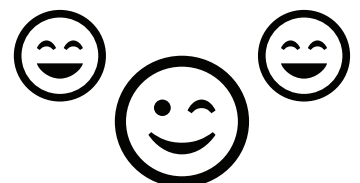
### CHECK PAYMENT

Members can receive  
their credits as a check.  
A \$20.00 minimum must  
be met before checks are  
written.



### THE COOPERATIVE DIFFERENCE

This is just one of the  
many ways it **PAYS** to be a  
member of a cooperative!



# UNCLAIMED CAPITAL CREDITS

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The following people have capital credit checks for which we do not have a current address. Please notify us if you have a current address for any of these people, or if you are entitled to the capital credits in the case of an estate. **Information must be received by Nov. 30, 2020**, to McKenzie Electric, P.O. Box 649, Watford City, ND 58854 or call 701-444-9288 or toll-free 800-584-9239. In December 2020, checks will be reissued with the updated information for the eligible members.

AHO, DORIAN	FAITH LUTHERAN CHURCH	LINDBO, LEONARD
ALCON, MARILYN	FINLEY, AMBER	LOCKEN, JIM
AMERICAN TELE & TELEGRAPH	FINLEY, EMMA	LONE FIGHT, MARY L
AMERICAN TOWER CORP	FINLEY, EVAN JR	MANDAN, KEITH
ASTRAL CO LLC	FOOLISH BEAR, DELLA	MANDAREE HIDATSA CHURCH
BAKER, MARGARET	FOX, ELIZABETH	MASON, MARLON
BAKER, FREDERICK	FREEMAN, BEULAH	MCKENZIE COUNTY HOCKEY CLUB
BEAR, KEITH	GIETZEN, SHAWNA	MCKENZIE, TODD
BEIMLER MARILYN AKA	GOOD BIRD, ANN	MCRILL, PHILIP
MARILYN QUALE	GRADY SR, CALVIN	MERIDITH, LORETTA
BENSON, LOIS	GREENWOOD, MARILYN	MESSER, POLLY
BENZ, MAUREEN A	GREVIOUS, LADONNA	MESSMER, SYD
BENZ, BERNARD	GWIN, LYLE	METHODIST CHURCH
BLUESHIELD, ARDELL	HACKER, DAVID	MEUCHEL, JOHN W
BOEDECKER, BROCK	HALLAM, TRAVIS	MHA CHILDREN'S CENTER
BUCKINGHAM, JOHN	HATHAWAY, PETER	MICHEL, FRED
CANYON, LACY	HAZARD, BEN	MINGUS, MICHELLE J
CITIZENS COMMUNICATIONS	HEART, ROYCE	MOSBRUCKER, KENNY
CONNOR, SURRAN	HENDERSON, LARRY	MOTSCHKE, JEFFREY
COOPERATIVE AGRONOMY	HENSLEY, JEFF	NORTHROP, BLAINE
SERVICES	HOLEN, VALAIRE	O'BRIEN, JOHN
DEMARY JR, ALAN	HOSIE, LEONARD	OLSON, FRANK
DESCHAMP LOCKWOOD, JANE	HOVLAND, ORRIN	PACHL, GLENN
DICKENS, KIMBERLY A	HULL, KEN	PANSY ECKISS AKA PANSY SMITH
DRAPEAU, ELOISE	HUNTS ALONG, JEROME	PAUL, THOMAS
DUBRAY, PERNELL	JOHNSON, DARLENE	PETERSON, ARNOLD
DUKART, CODY	JOHNSON, ELOISE	PHELAN, AMBROSE
DYE, ALGIN	JOHNSTON, DARREN	PHELAN, RANDY
DYNNESON, SHERMAN	KANE, JIM	PHONETEL TECHNOLOGIES
EDWARD, MIKE D	KEENE POST OFFICE	POITRA, CORNELL
EMD GROUP	KERR-MCGEE OIL&GAS ONSHORE LP	PRECISION CLEANING
ENDERUD, CHERYL	KOPLOW, STEVE	PRICE JR, PATRICK
ERNEST HELLICKSON	KOY, GARY	QUALE, CHUCK
EVENSON, EDWIN H	L&B HOT OIL SERVICE	QUALE, LILLIAN

RHODES, WAYNE T  
ROCKEMAN, TAMY  
ROMERO, KATHERINE  
ROQUETTE, BARRY  
SCHNEIDER, RICK  
SHERMAN, LORRIE  
SIMPSON, CHARLES  
SINQUIN, TOM  
SORENSEN, JAY  
STARR, MAVIS  
STEFFAN, TIM R  
STONE, KIMBERLY

THOMAS, ROY  
THREE AFFILIATED TRIBES  
TIPPERARY PETROLEUM CO  
TWIN BUTTES CUSTOM HOMES  
WAGNER, PAUL  
WESTERN WIRELESS  
CORPORATION  
WHITE, CLARK  
WHITE BODY, ARDIS  
WHITE OWL EUGENE MRS  
WHITE OWL, KATHLEEN  
WHITE TAIL, BRIAN

WHITE TAIL, BRIAN  
WILSON, CARLA  
WILSON, LARRY  
WINTERS, GLENN  
WOLF, CLINTON  
WOLF, FRANCIS  
YARHAM HENDRICKSON, SHEILA  
YELLOW WOLF, LES  
YOUNG BEAR, CLINTON  
YOUNG, JOHN